

Support Proposition 9
November 7, 2023 General Election

A RESOLUTION TO: Support the passage of Proposition 9 that will provide a Cost-of-Living Adjustment to Qualifying Individuals receiving a monthly annuity from the Teacher Retirement System of Texas.

WHEREAS; No public school retiree since September 1, 2004 has received a cost-of-living adjustment and with their TRS pension being their primary, if not their only source of income, and

WHEREAS; 29.7 % of TRS annuitants receive less than \$1,000 a month, 16% are female and 96% are not eligible for personal Social Security nor their spousal benefits due to the Windfall Elimination Provision, and

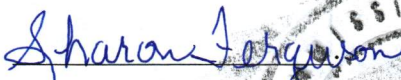
WHEREAS; The passing of Proposition 9 will not create a tax increase because The Texas Legislature has set aside the funds to support this initiative with voter approval; therefore be it

RESOLVED, That the Brown County Commissioners Court encourage the support and passage of Proposition 9 by voting on November 7, 2023, in favor of Texas Retired Public School Retirees.

APPROVED on this 16th day of October, 2023 by the Brown County Commissioners Court.



Brown County Judge
Shane Britton



County Clerk Attest:

Sharon Ferguson



October 16, 2023
(Exhibit #3)

SUPPORT OF PASSAGE OF PROPOSTION 9

November 7, 2023

FACTS

Info taken from *A Value for A Texans*
an August 31, 2022 TRS publication

450,000+ either the actual annuitant or their dependent
receive a monthly annuity which is 1 in every 20
Texans are a member of TRS
376 are over 100

74.5 % are female most cannot cannot draw Social
Security, since only 17 school districts in Texas are
fully implemented, no can they get spousal benefits
due to the WEP.

96 of ALL TRS ANNUITANTS ARE INELIGIBEL FOR
SOCIAL SECURITY

Of that 1.9 B that is paid out annually, 94% is spent
locally with 474.6 B in West Texas

In 2022 the total impact of TRS annuities and health
care benefits to the state was 47.6 B

From their annuity, every \$1 our retirees spend locally,
it stimulates about \$2.35 worth of activity

For every \$1 spent on health care locally, it stimulates
about \$3.56 worth of activity

The average monthly annuity for all retirees is \$2,174

29.7% receive less than \$1,000

22.7% receive between \$1,000-\$2,000

22.9% between \$2,000-\$3,000

6% between \$3,000-\$4000

9% receive more that \$4,000

Bureau of Labor Statistics Facts
2004-2023

Purchasing power increased by
61.83%

Purchasing power from \$1 to \$162.
Average inflation rose 2.57% each year

BROWN COUNTY

977 Annuitants

BCRSE donated just over 2.000 hours/
Grant matching dollars = #31.80

Locally in Brown County 22.8 M PAID TO
ANNUITANTS

16.4M was spent on health care in 2022\

Perk for going into ed

Spend our dollars locally

Retirees pay taxes

Pay to attend school functions/financially support kids

Lots of these retirees are raising g-kids

HAVE NOT HAD A COLA SINCE AUGUST 31.
2004...

INCLUDES bus drivers, cafeteria workers, office
staff, maintenance, aides....+ teachers...

ANYONE, ANNUITANT OR BENEFICIARY
RECEIVING A MONTHLY ANNUITY FROM
TEXAS RETIREMENT SYSTEM OF TEXAS.